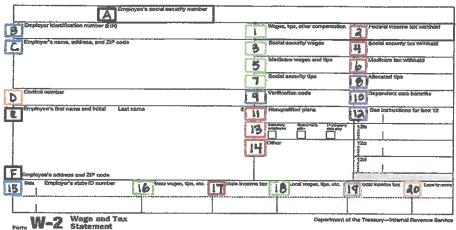
## **Understanding Your W2 Form**



## Copy 8—To Be Filed With Employee's FEDERAL Tax Ratum. This information is being furnished to the Internal Revenue Service **Income** Personal Information Employer Information <u>Taxes</u> A.) Individual's Social 1.) Federal - Total 2.) Total Federal B.) Federal -Taxable Wages, Income Tax Security Number. Employer's withheld from **Gross Pay minus** Identification E. & F.) Individual's name any Tax wages for the Number (EIN). Deferred/Pre-Tax and mailing calendar year. deductions. address. C.) Employer's Name 4.) Individual's and Business 3.) Total Taxable portion of Social Address. Wages subject to **Security Tax** Social Security withheld. 15.) Employer's State Tax. Can be abbreviation and deferred by 6.) Individual's ID Number. Section 125 Tax portion of the Deferred/Pre-Tax **Medicare Tax** deductions withheld. Miscellaneous Identification 5.) Total Taxable 11.) Monies from 8.) Tips allocated by an D.) Optional field to Wages subject to non-qualified employer to an Medicare Tax. Can Deferred help Employers employee. be deferred by Compensation identify/archive Section 125 Tax plans. This is W2 forms. 9.) Nothing should be Deferred/Pre-Tax included in box in this box - N/A deductions. 10.)Dependent Care 7.) Total Tips 14.) Used to report 13.) Checkboxes to Benefits such as Reported - N/A identify if you are daycare paid or information and a Statutory incurred by an 16.) State - Total may contain employee employer for an Taxable Wages, info on travel Contributed to a employee. **Gross Pay minus** reimbursement. qualifying any Tax union dues, Deferred/Pre-Tax uniforms retirement plan 12.)Compensation with items. This may or payments, such as a 403(B), special tax may not be the health insurance or 457(b). qualifications such same as box 1. premiums Form W2 is being as 403(b), 457 (b) deducted, etc. filed by a Third contributions. 18.) Local Tax such as; Party Sick Pay SDI contributions, 17.) Total State Group Term Life, Roth, Non Taxable **Gross Pay minus** Income Tax payer who is not Sick Pay, etc. any Tax withheld from your employer. (Please see Form Deferred/Pre-Tax, wages for the W2 Reference Section 125 calendar year. 20.) Tax locality Name Guide for Box 12 Deductions, This

codes)

may or may not

be the same as

box 1 or 16.

19.)Total Local

Income Tax

withheld.

(if applicable).